AUDIT REPORT

For the Financial Year 2023-24

NAGAR PARISHAD
BETMA

DISTRICT: INDORE (M.P.)

RAO & EMMAR
CHARTERED ACCOUNTANTS

To,

The Nagar Parishad Betma,
Dist: Indore, M.P.

Sub: Audit Report of Nagar Parishad, Betma, Indore (M.P.) Audit FY 2023-2024.

Dear Sir

With reference to your letter, we had conducted Statutory Audit of Nagar Parishad Betma, Indore (M.P.) for the Financial Year 2023-2024 and submitting Audit Report along with Annexures

For Rao & Emmar
Chartered Accountants
FRN 003084S

Sawan Gadia
Partner
M No.409459
Place: Indore

Nagar Parishad , Betma ,Dist. Indore (M.P.)
RECEIPTS AND PAYMENTS ACCOUNT
For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Previous Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)	Previous Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	33,081,377.33	42,639,195.54		**Opening Balances*** Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)		
	Operating Receipts				**Operating Payments**		
10	Tax Revenue	21,576,878.00	21,850,704.00	210	Establishment Expenses	20,467,361.00	10,004,639.00
20	Assigned Revenues & Compensations			220	Administrative Expenses	6,744,583.00	11,377,702.93
30	Rental income from Municipal Properties	741,902.00	19,991,721.00	230	Operations and Maintenance	13,719,717.00	30,537,171.00
40	Fees & User Charges	26,871,838.00	9,839,868.00	240	Interest & Finance Charges	145,660.00	145,130.00
50	Sale & Hire Charges	-	621,575.00	250	Programme Expenses	187,525.00	9,536,770.00
60	Revenue Grants, Contributions & Subsidies	21,203,832.00	9,353,000.00	260	Revenue Grants, Contributions & Subsidies	1,655,491.00	-
70	Income from Investments	979,652.00	-	270	Provisionsand Write Off	-	-
71	Interest Earned	1,267,235.00	566,602.00	271	Miscellaneous expenses	8,496,589.80	55,911.00
80	Other Income	845,526.87	-	285	Prior period		
85	Prior period						
	Non-Operating Receipts			310	**Non-Operating Payments**		
10	Municipal Fund	23,084,291.60		320	Municipal Fund		
20	Grants and contribution for specific purposes			330	Grants and contribution for specific purposes		
330	Loans Received			340	Loans Repayment		
340	Deposits Received	536,139.33		341	Deposits Received		
341	Deposit works			350	Deposit works		
350	Other Liabilities				Other Liabilities		
	35010-Creditors				35010-Creditors		
	35011-Employee Liabilities				35011-Employee Liabilities		
	35020-Recoveries Payable				35013-Outstanding Laiblities		
	35030-Government dues payable				35020-Recoveries Payable		
	35080-Others,Miscellaneous		237,000.00		35030-Government dues payable		
					35080-Others, Miscellaneous		
421	Investments-Other Funds			360	Provisions		
431	Sundry debtors (Receivables)			410	Acquisition/Purchase of Fixed Assets	4,003,710.00	9,360,974.28
460	Loans & Advancesto Employees (recovery)			412	Capital Workin Progress		
				420	Investments - General Fund		
				421	Investments-Other Funds	20,917,170.00	1,000,000.00
				430	Stock in Hand		
				440	Prepaid Expenses		
				460	Loans & Advancesto Employees (recovery)		
	Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)				ClosingBalances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	53,850,865.33	33,081,377.33
	TOTAL	130,188,672.13	105,099,665.54		TOTAL	130,188,672.13	105,099,675.54

For and on behalf of
For Rao & Emmar
Chartered Accountants
FRN 003084S

FRN 003084S

CA Sawan Gadia (Partner)
M No.409459
Place: Indore
Date:
UDIN:

Nagar Palika Padshad , Betma, Dist. DHAR, MP

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Nagar Parishad , Betma ,Dist. Indore (M.P.)
Income and Expenditure Account for the period ended 31.03.2024

Amt In INR

	HEAD OF ACCOUNT	SCHEDULE NO.	Current Year 2023-24	Previous Year 2022-23
A	INCOME			
	Tax Revenue	IE - 1	21,576,878.00	21,850,704.00
	Assigned Revenues And Compensation	IE - 2	3,094,651.00	237,000.00
	Rental Income From Municipal Properties	IE - 3	741,902.00	19,991,721.00
	Fees And User Charges	IE - 4	17,201,468.00	9,839,868.00
	Sales And Hire Charges	IE - 5	-	621,575.00
	Revenue Grants, Contibution And Subsidies	IE - 6	21,203,832.00	9,353,000.00
	Income From Investments	IE - 7	979,652.00	-
	Interest Earned	IE - 8	1,267,235.00	566,602.00
	Other Income	IE - 9	845,526.87	-
	TOTAL - INCOME		**66,911,144.87**	**62,460,470.00**
B	EXPENDITURE			
	Establishment Expenses	IE - 10	20,467,361.00	10,004,639.00
	Administrative Expenses	IE - 11	6,744,583.00	11,377,702.93
	Operations And Maintainance	IE - 12	13,719,717.00	30,537,171.00
	Interest And Finance Charges	IE - 13	145,660.00	145,130.00
	Programme Expenses	IE - 14	187,525.00	9,536,770.00
	Revenue Grants, Contribution And Subsidies	IE - 15	1,655,491.00	-
	Provisions And Write Off	IE - 16	-	-
	Miscellaneous Expenses	IE - 17	8,496,589.80	55,911.00
	Depreciation		454,458.21	
	TOTAL - EXPENDITURE		**51,871,385.01**	**61,657,323.93**
	Gross Surplus / (Deficit) of Income over Expenditure Before Prior Period Items (A - B)		**15,039,759.86**	**803,146.07**
	Add: Prior Period Items (Net)	IE - 18	-	-
	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (A - B)		**15,039,759.86**	**803,146.07**
	Less: Transfer to Reserve Funds		-	-
	Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		**15,039,759.86**	**803,146.07**

For and on behalf of
For Rao & Emmar
Chartered Accountants
FRN 003084S

CA Sawan Gadia (Partner)
M No.409459
Place: Indore
Date:
UDIN:

Nagar Palika Parishad , Betma Dist. DHAR, MP

मुख्य नगरपालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-1 : Tax Revenue

Account Code	Particulars	Current Year	Previous Year
1100100	**Property Tax**		
1100101	Property Tax	**2,128,055.00**	**2,513,586.00**
1100135	Samekit kar	**278,498.00**	
1100200	**Water Tax (Incl. Fees & Charge)**		
1100200	Water Tax (Incl. Fees & Charge)	**2,343,067.00**	
1100201	Water Tax Surcharge	**53,303.00**	
1100300	**Sewerage Tax**		
1100400	**Conservancy Tax**		
1100500	**Lighting Tax**		
1100600	**Education Tax**	**365,234.00**	
1100601	Education Cess		**411,425.00**
1100700	**Vehicle Tax**		
1100800	**Tax On Animals**		
1101000	**Professional Tax**		
1101100	**Advertisement Tax**		
1101101	Land Hoardings		
1101109	On Others		
1101300	**Export Tax**		
1105100	**Octroi & Toll**	**16,408,721.00**	**18,364,712.00**
1108000	**Other Taxes (City Development Tax)**		**560,981.00**
1109000	**Tax Recovery**		
1109011	Other Taxes		
	Total Refund and remission of tax revenues.	**21,576,878.00**	**21,850,704.00**

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars	Current Year	Previous Year
1201000	**Duties & Taxes Collected by Others**		
1201011	Stamp Duty on Transfer of Properties	**3,094,651.00**	**237,000.00**
1202000	**Compensation in lieu of Taxes & Duties**		
1202001	Compensation in lieu of Tax		
1202021	Compensation in lieu of Pilgrim tax		
1202021	Compensation in lieu of Passenger		
	Total assigned revenues & Compensation	**3,094,651.00**	**237,000.00**

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-3 : Rental Income from Municipal Properties			
Account Code	**Particulars**	**Current Year**	**Previous Year**
1301000	**Rent From Civic Amenities**		-
1301001	Rent From Markets	**382,410.00**	**19,770,169.00**
1301005	Shop Premium	**359,492.00**	**221,552.00**
1301011	Mutation fee		
1301016	Canteen rent		
1303000	**Rent Guest Houses**		
1303001	Guest Houses	-	
1304000	**Rent from Lease of Lands**		
1304001	Consolidated Rent from Lease of Lands	-	
1308000	**Other Rents**	-	
1308002	Other		
1309000	**Remission & Refund-Rent**		
1309004	Remission & Refund-Rent-Lease Of Land	-	
	Sub-Total	**741,902.00**	**19,991,721.00**
1309000	Less : Rent Remissions and Refund	-	-
	Sub-Total	**741,902.00**	**19,991,721.00**
	Total Rental Income From Municipal Properties	**741,902.00**	**19,991,721.00**

EMMAR CHARTERED ACCOUNTANTS

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-4 : Fees & User Charges-Income head-wise

Account Code	Particulars	Current Year	Previous Year
1401000	**Empanelment & Registration Charges**		
1401100	**Licensing Fees**		
1401123	Licensing fees-Flour Mill		
1401106	Licensing fees-Casual Vendors		
1401126	Licensing fees-Others		
		35,000.00	**32,500.00**
1401200	**Fees for Grant Of Permit**		
1401201	Fees from sanction of Building plans		
1401203	Anugyan Shulk		**1,460.00**
1401300	**Fees for Certificate or Extract**	**2,785.00**	
1401301	Fees from copies of plan		
1401311	Marriage registration		
1401312	Fees others		
			2,821,797.00
1401400	**Development Charges**	**9,402,144.00**	
1401401	Development Charges		
1401500	**Regularisation Fees**		
1401502	Regularization Fees-Agreement		
1401503	Regularization Fees-Building construction		
1401505	Regularization Fees-Others	**7,500.00**	
1402000	**Consolidated Penalties And fees**		
1402001	Water Tax		
1402003	Rent		
1402004	Other	**1,300.00**	**26,350.00**
1404000	**Others Fees**		
1404007	Fee warrant		
1404008	Connection charges-Drain		
1404012	Road cutting Repair	**1,119,034.00**	**2,543,000.00**
1404013	Fee application		
1404014	Fee Misc.		
1404017	Connection charges-water supply	**89,410.00**	
1404019	Disconnection charges-Meter		
1404022	Fee RTI	**110.00**	
1404025	Other Fee		

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

1405000	**User Charges**		
1405004	User Charges-Funeral Van (Hearse)	2,564,598.00	
1405008	User Charges-Water Supply		227,820.00
1405010	User Charges-SWM		
1405020	User Charges-Sewarage System		
1405023	Cleanliness charges	1,073,526.00	1,231,501.00
1405024	User Charges-Crematorium/Burial		
1406000	**Entry Fees**		
1406002	Entry Fees		
1407000	**Consolidated Service Admin Charges**		
1407004	Service Charges	218,632.00	
1408000	**Consolidated Others Charges**	2,687,429.00	2,955,440.00
	Sub-Total	17,201,468.00	9,839,868.00
1409000	Less : Rent Remissions and Refund	-	-
	Total Income from Fees & User Charges	17,201,468.00	9,839,868.00

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars	Current Year	Previous Year
1501000	**Sale of Products**		
1501001	Sale of garbage, compost & other	-	621,575.00
1501100	**Sale of Forms & Publications**		
1501101	Sale of tenders papers	-	
1501102	Sale of ration card & other forms	-	
1501200	**Sale of stores & scrap**		
1501201	Obsolete Stores	-	
1503000	**Sale of others**		
1504000	**Hire Charges for Vehicles**	-	
1504100	**Hire Charges for Equipments**	-	-
	Total Income from sale & hire charges	-	621,575.00

Schedule IE-6 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year	Previous Year
1601000	**Revenue Grants**		
1601011	Central Government		
1601001	State Government	11,566,988.00	3,114,000.00
1601091	Revenue Grant- Dep.	9,636,844.00	6,239,000.00
1602000	**Re- imbursement of expenses**		
1602001	State Government		
1603000	**Contribution towards Scheme**		
1603001	State Government		
	Total Revenue Grants ,Contributions & Subsidies	21,203,832.00	9,353,000.00

Schedule IE-7 : Income from Investments-General Fund

Account Code	Particulars	Current Year	Previous Year
1701000	**Interest on Investments & Accured Interest**		
1701001	Interest on Fixed Deposit	979,652.00	
1702000	**Dividend**	-	-
1703000	**Income from projects taken up on commercial basis**	-	-
1704000	**Profit in sale of Investments**	-	-
1708000	**Others**	-	-
1708001	Gain from Exchange Fluctuations	-	
	Total Income from Investments-General Fund	979,652.00	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-8 : Interest Earned

Account Code	Particulars	Current Year	Previous Year
1711000	**Interest from Bank Account**		
1711001	Consolidated Interest from Bank Accounts	1,264,235.00	566,602.00
1712000	**Interest on Loans and advances to employees**	-	-
1713000	**Interest on Loans to others**	-	-
1718000	**Other Interest**		
1718001	Interest from other Receivables	3,000.00	-
	Total Interest Earned	1,267,235.00	566,602.00

Schedule IE-9 : Other Income

Account Code	Particulars	Current Year	Previous Year
1801000	**Consolidated Deposits Forfeited**	-	-
1801100	**Consolidated Lapsed Deposits**	-	-
1802000	**Insurance Claim Recovery**	-	-
1803000	**Profit On Disposal of Fixed Assest**	-	-
1804000	**Recovery from Employees**	-	-
1805000	**Unclaimed Refund / Liabilities**	-	-
1805001	Lapsed /stale cheque	-	
1806000	**Excess Provisions Written Back**	-	-
1806021	Advertisement Tax	-	
1808000	**Miscellaneous Income**		
1808001	Penalty On Contractors	-	
1808090	Miscellaneous Income	94,893.00	
1850000	**Unclaimed Refund payable/liabilities written back**	-	-
1853000	Maaf Rasav ki Vasuli	-	
1854000	Other Income	750,633.87	
	Total Other Income	845,526.87	-

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN [illegible]

Goyal
मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-10 : Establishment Expenses

Account Code	Particulars	Current Year	Previous Year
2101000	**Consolidated Salaries Wages Bouns**	-	
2101011	Salaries & Allowances	17,743,085.00	8,466,452.00
2101021	Wages	-	
2102000	**Benefits and Allowances**		
2101031	Bonus & Ex gratia	-	-
2102004	Arrears	-	-
2103000	**Pension**		
2103001	Pension/family pension contribution	1,295,524.00	1,538,187.00
2104000	**Other Terminal & Retirement Benefits**		
2104011	Leave Encashment	-	-
2104051	Employers Contribution to Provident Fund	1,428,752.00	
	Total Establishment Expenses	20,467,361.00	10,004,639.00

RAO & EMMAR CHARTERED ACCOUNTANTS

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Schedule IE-11 : Administrative Expenses

Amount In INR

Account Code	Particulars	Current Year	Previous Year
2201100	**Office Maintenance**		
2201001	Rent expenses-Office building	-	
2201002	Rent expenses-Others	358,780.00	
2201200	**Communication Expenses**		
2201201	Telephone Expenses		6,134.00
2201211	Web, Internet	56,085.00	
2201221	Postage Expenses	-	
2202000	**Books & Periodicals**		
2202001	Printing Expenses	220,808.00	
2202002	Newspapers	7,985.00	
2202100	**Printing & Stationary**		
2202101	Printing Expenses	-	
2202102	Stationery		152,202.00
2202103	Computer stationary & Consumables	-	
2203000	**Travelling & Conveyance**		
2203005	Travelling & Conveyance	23,665.00	13,303.00
2204000	**Insurance**		
2204002	Vehicles	124,649.00	19,614.00
2205000	**Audit Fees**		
2205001	Local Fund Examiner	-	
2205003	Statutory Audit	41,300.00	
2205100	**Legal Expenses**		122,600.00
2205101	Legal Fee		
2205200	**Professional and other Fees**		
2205221	Consultancy fees, charges	127,000.00	
2206000	**Advertisement and Publicity**		
2206001	Advertisement expenses	254,422.00	632,541.00
2206100	**Membership & subscriptions**	-	
2208000	**Other Administrative Expenses**		
2208014	Other Administrative Expenses	5,483,417.00	5,329,968.00
2208051	Miscellaneous expenses	46,472.00	5,101,340.93
	Total Administrative Expenses	**6,744,583.00**	**11,377,702.93**

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN
00[illegible]34S

Goyal
मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-12 : Operations & Maintenance

Account Code	Particulars	Current Year	Previous Year
2301000	**Power & Fuel**		
2301001	Diesel Charges	**1,533,549.00**	**1,709,641.00**
2302000	**Bulk Purchases**		
2302001	Bulk Purchases	**142,470.00**	
2302010	Bulk Purchase of Power		
2303000	**Consumption of Stores**		
2304000	**Hire Charges**		
23040	Hiring Charges		
2305000	**Repairs & Maintenance - Infrastructure Assets**		
2305001	R & M-Concrete Road	**5,356,835.00**	
2305003	R & M-Other road		
2305008	R & M-Footpath-Footpath concrete		
2305017	R & M-Sewerage Treatment plant		
2305018	R & M-Building Sewerage & drainage		
2305019	R & M- Sewerage & Drainage - Sewerage & Drainage system	**2,609,711.00**	
2305020	R & M-Waterways buildings		
2305025	R & M-Other waterways		**12,658,294.00**
2305027	R & M-Water Dist pipeline		
2305028	R & M-Water-Hand pump		
2305034	R & M-Public Light others		
2305041	R & M-Plant & machinery		
2305053	R & M-Fogging machine		
2305100	**Repairs & Maintenance - Civic Amenities**		
2305101	Parks, Nurseries & Gardens		
2305121	Public Toilets		**11,457,842.00**
2305200	**Repairs & Maintenance - Building**	**3,000.00**	

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Amount In INR

2305300	**Repairs & Maintenance - Vehicles**		
2305390	R & M Vehicle	**363,867.00**	
2305400	**R & M-Furniture**		
2305403	R & M Almirah		
2305500	**Repairs & Maintenance - Office Equipments**		
2305600	**Repairs & Maintenance - Electrical Appliances**		**3,703,753.00**
2305700	**Repairs & Maintenance - Plant & Machinery**		
2305900	**Repairs & Maintenance - Others**	**3,710,285.00**	
2308000	**Other Operating & Maintenance Expenses**		
2308000	Other Repair & Maintenance		**1,007,641.00**
	Total Operations & Maintenance	13,719,717.00	30,537,171.00

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN 003054S

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule IE-13 : Interest & Finance Charges

Amount In INR

Account Code	Particulars	Current Year	Previous Year
2401000	**Interest on Loans From Central Govt.**		
2402000	**Interest on Loans From State Govt.**		
2403000	**Interest on Loans From Govt.Bodies & Associations**		
2404000	**Interest on Loans From International Agencies**		
2405000	**Interest on Loans From Banks & other Financial Institutions**		
2405002	Loan from HUDCO	**43,703.00**	**64,895.00**
2405001	**Interest on Employee Retirement Benefits**		
2406000	**Other Interest**	**101,721.00**	**80,235.00**
2407000	**Bank Charges**		
2407001	Bank Charges	**236.00**	
2408000	**Other Finance Charges**		
	Total Interest & Finance Charges	**145,660.00**	**145,130.00**

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amount In INR

Schedule IE-14 : Programme Expenses

Account Code	Particulars	Current Year	Previous Year
2501000	**Election Expenses**		
2501002	Election Expenses	32,500.00	473,267.00
2502000	**Own Programs**		
2502001	Consolidated Own Programs	155,025.00	
2503000	**Share in Programs of others**		9,063,503.00
	Total Programme Expenses	187,525.00	9,536,770.00

Schedule IE-15 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars	Current Year	Previous Year
2601000	**Grants**		
2601001	Revenue grants given	1,655,491.00	
2602000	**Contributions**		
2603000	**Subsidies**		
	Total Revenue Grants, Contributions & Subsidies	1,655,491.00	-

Schedule IE-16 : Provisions & Write off

Account Code	Particulars	Current Year	Previous Year
2701000	**Provisions for doubtful receivables**	-	-
2702000	**Provision for other assets**	-	-
2703000	**Revenues written off**	-	-
2704000	**Assets Written off**	-	-
2705000	**Miscellaneous Expenses Written Off**	-	-
	Total Provisions & Write off	-	-

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN [illegible]

Goyal
मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Schedule IE-17 : Miscellaneous Expenses

Amount In INR

Account Code	Particulars	Current Year	Previous Year
2711000	**Loss on disposal of Assets**		-
2712000	**Loss on disposal of Investments**		-
2718000	**Other Miscellaneous Expenses**	15,057.00	55,911.00
2901000	**Transfer to General Activity Fund**	8,481,532.80	-
	Total Miscellaneous Expenses	8,496,589.80	55,911.00

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year	Previous Year
2804000	**Prior Period-Other Income**		-
2804001	Prior Period-Intrerest Investment	-	
2804002	Prior Period-Intrerest Bank Account	-	
	Sub Total Income (a)		-
2808000	**Prior Period-Other Expense**		
2808011	Prior Period- Rent, Rates and Taxes	-	-
2808039	Prior Period-Other O&M Expense	-	
2808048	Prior Period-Bank Charges	-	
	Sud Total Expense (b)		-
	Total Prior Period Items (a-b)	-	-

RAO & EMMAR CHARTERED ACCOUNTANTS

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Nagar Parishad , Betma ,Dist. Indore (M.P.)

Balance Sheet as on 31st March 2024

(Amt In INR)

	Particulars	Schedule No.	Current Year 2023-24	Previous Year 2022-23
A	SOURCES OF FUNDS			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	57,827,039.99	34,884,533.40
	Earmarked Funds	B-2	18,151,902.80	-
	Reserves	B-3	-	-
	Total Reserves and Surplus		**75,978,942.79**	**34,884,533.40**
A-2	**Grants, Contributions for Specific Purpose**	B-4	-	-
A3	**Loans**			
	Secured Loans	B-5		-
	Unsecured Loans	B-6	936,548.00	-
	Total Loans		936,548.00	
	TOTAL SOURCES OF FUNDS (A1-A3)		**76,915,490.79**	**34,884,533.40**
B	APPLICATION OF FUNDS			
B1	**Fixed Assets**	B-11		
	Gross Block		4,003,710.00	-
	Less : Accumulated Depreciation		454,458.21	
	Net Block		3,549,251.79	-
	Capital Work in Progress		-	
	Total Fixed Assets		**3,549,251.79**	**-**
B2	**Investments**			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	21,917,170.00	1,000,000.00
	Add ;-Accured Interest			
	Total Investment		**21,917,170.00**	**1,000,000.00**
B3	**Current Assets, loans & Advance**			
	Stock in hand (Inventories)	B-14	-	-
	Sundry Debtors (Receivables)	B-15	2,964,975.00	-
	Gross Amount outstanding			-
	Less: Accumulated Provision against bad and doubtful receivables			-
	Prepaid Expenses	B-16	-	
	Cash and Bank Balance	B-17	53,850,865.33	33,081,377.33
	Loans , advances and deposits	B-18	-	
	Total Current Assets		**56,815,840.33**	**33,081,377.33**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	536,139.33	
	Deposits Works	B-8	-	
	Other liabilities(Sundry Creditors)	B-9	4,830,632.00	-
	Provisions	B-10	-	
	Total Current Liabilities		**5,366,771.33**	**-**
B5	**Net Current Assets (B3-B4)**		**51,449,069.00**	**33,081,377.33**
C	Other Assets.	B-19	-	803,156.07
D	Miscellaneous Expenditure (to the extent not w/off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		**76,915,490.79**	**34,884,533.40**

For and on behalf of
For Rao & Emmar
Chartered Accountants
FRN 003084S

FRN 003084S

CA Sawan Gadia (Partner)
M No.409459
Place: Indore
Date:
UDIN:

Nagar Palika Parishad , Betma Dist. DHAR, MP

मुख्य नगरपालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-1 : Municipal (General) Fund (Rs.)

Particulars	Account Code	General Account	Excess of Income over Expenditure	TOTAL
	310	3101000	3109000	
Balance as per last account		34,884,533.40		34,884,533.40
Addition during the year		7,902,746.73		7,902,746.73
. Surplus for the year		15,039,759.86		15,039,759.86
. Transfers	-			-
Total (Rs.)				
Deductions during the year				
. Deficit for the year				
. Transfers- Urban & Poor settlement				
. Transfers- other				
Total (Rs.)	-			
Balance at the end of the Current year	-	57,827,039.99	-	57,827,039.99

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi	Janbhagidari	Others	Total
ACCOUNT CODE				
(a) Opening Balance	-	-	-	-
(b) Additions to the Special Fund		-	-	-
Grant Received from Govt.			8,481,532.80	8,481,532.80
* Transfer From Municipal Fund	-	-	-	-
* Interest / Dividend earned on Special Fund Investments			9,670,370.00	9,670,370.00
* Profit on Disposal of Special Fund Investments				-
* Appreciation in Value of Special Fund Investments				-
* Other addition (Specify nature)				-
Total (b)	0.00	0.00	18,151,902.80	18,151,902.80
(c) Payments out of Funds				-
[I] Capital Expenditure on				-
* Fixed Assets				-
[II] Revenue Expenditure on	-	-	-	-
* Salary , Wages and allowances etc.				-
* Rent Other administrative charges				-
[III] Other				-
* Loss on Disposal of Special Fund Investments				-
* Diminution in Value of Special Fund Investments				-
Transfer to Municipal fund				-
ADVANCE FOR EXPENSES (D)	-	-	-	-
Net Balance at the year end (a+b)-(c+d)	-	-	18,151,902.80	18,151,902.80

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Amt. in lakhs

Schedule B-3 : Reserves

Account Code	Particulars	Opening Balance	Additions during the year	Deductions during the year	Balance at the end of current year
1	2	3	4	6	3+4-6
3121000	Capital Contribution	-	-	-	-
3121100	Capital Reserve	-	-	-	-
3122000	Borrowing Redemption	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-
3124000	Statutory Reserve	-	-	-	-
3125000	General Reserve	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-
	Total Reserve Funds	-	-	-	-

Schedule B-4: Grants & Contribution for Specific Purpose ACCOUNT CODE : 3200000

Particulars	Grants From Central Government (Sub Schedule B-4A)	Grants From State Government (Sub Schedule B-4B)	Grants From Government Agencies	TOTAL
Account Code	3201000	3202000	3208000	
(a) Opening Balance	-	-	-	-
(b) Additions to the Grants*				
* Grant received during the year	-	-	-	-
* Transfer from Municipal Fund		-	-	-
* Interest / Dividend earned on Grant	-	-	-	-
* Profit on Disposal of Special Fund Investments		-	-	
* Appreciation in Value of Special Fund		-	-	
* Other addition (Specify nature)		-	-	-
Total (b)	-	-	-	-
Total (a+b)	-	-	-	-
(c) Payments out of Funds				
[I] Capital Expenditure on				
* Fixed Assets	-	-	-	-
* others		-		-
[II] Revenue Expenditure on	-	-	-	-
* Salary , Wages and allowances etc.				-
* Rent Other administrative charges	-	-		-
* others	-	-	-	-
[III] Other				
* Loss on Disposal of Special Fund Investments				
* Diminution in Value of Special Fund				
* Transfer to Municipal Fund	-	-		-
Total (c)	-	-	-	-
Net Balance at the year end (a+b)-(c)	-	-	-	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Schedule B-5: Secured Loans

Amt in INR

Account Code	Particulars	Current Year	Previous Year
3301000	Loans From Central Govt.	-	-
3302000	Loans From State Govt.	-	-
3303000	Loans From Govt.bodies & Associations	-	-
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other FI	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
	Total Secured Loans	**0.00**	**0.00**

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year	Previous Year
3311000	Loans From Central Govt.	936,548.00	-
3312000	Loans From State Govt.	-	-
3313000	Loans From Govt.bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other FI		
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
	Total Unsecured Loans	**936,548.00**	**-**

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year	Previous Year
3401000	From Contractors	-	
3402000	From Revenues	-	
3408000	From others	536,139.33	
	Total Unsecured Loans	**536,139.33**	**0.00**

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-8 : Deposits Works

Amt in INR

Account Code	Particulars	Opening Balance as the beginning of the year	Additions during the Current year	TOTAL	Utilization/ expenditure	Balance outstanding at the end of current year
3411000	Civil Works	-		-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractors)					
	Total Reserve Funds	-	-	-	-	-

Schedule B-9: Other Liabilities

Account Code	Particulars	Current Year	Previous Year
3501000	**Creditors**	**4,813,097.00**	-
3501100	**Employee Liabilities**		
3501101	Salary, Wages and Bonus		
3501104	Terminal & Retirement Benefits		
3501107	Centralised Pension Fund & PF		
3501300	**Outstanding Liabilities**		-
3502000	**Recoveries Payable**	-	-
3502013	TDS on GST		
3502021	TDS- Employees		
3502022	TDS- Contractors		
3502023	Royalty		
3502035	Labour Welfare Tax		
3502036	Other Recovery		
3503000	**Govt. Dues Payable**	**17,535.00**	
3504000	**Refunds Payable**	-	-
3504100	**Advance Collection of Revenues**	-	-
3508000	**others**	-	-
	Electricity payable		
	Other Misc.		-
3509000	**Sale Proceeds**		
	Total	4,830,632.00	0.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year	Previous Year
3601000	Provisions for Expenses	-	-
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	Total Provisions	-	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-11 : Fixed Assets

Amt in INR'

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deduction during the year	Cost at the end of the year	Opening Balance	Additions during the period	Deduction during the year	Total at the end of the year	At the end of current year	At the end of the Previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land, Lakes & Ponds		-		-	-	-	-	-	-	-
41020	Building		-	-	-	-	-	-	-	-	-
41030	Road & Bridges		-		-	-	-	-	-	-	-
41031	Sewerage And Drainage		-	-	-	-	-	-	-	-	-
41032	Waterways		-		-	-	-		-	-	-
41033	Public Lighting		-		-	-	-	-	-	-	-
41034	Sanitation & SWM		-	-	-	-	-	-	-	-	-
41040	Plant & Machinery		-	-	-	-	-	-	-	-	-
41050	Vehicles		3,993,120.00	-	3,993,120.00	-	453,019.13	-	453,019.13	3,540,100.87	-
41060	Office & Other Equipments		-		-	-	-		-	-	-
41070	Furnitures Fixtures,Fitting & Electrical Appliance		10,590.00		10,590.00	-	1,439.08		1,439.08	9,150.92	-
41080	Other Fixed Assets		-		-	-	-		-	-	-
	Total	-	**4,003,710.00**	-	**4,003,710.00**	-	**454,458.21**	-	**454,458.21**	**3,549,251.79**	-
	Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	**4,003,710.00**	-	**4,003,710.00**	-	**454,458.21**	-	**454,458.21**	**3,549,251.79**	-

Additional Disclosures to the Schedule

1. *Additions include fixed assets created out of Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.*
2. *Gross Block Means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.*
3. *Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, Godowns etc.*
4. *Buildings include office and works buildings, Commercial buildings, residential, school and college buildings, hospital building, public buildings temporary structures and sheds,etc.*
5. *Roads and bridge include roads and streets, pavements, pathways, bridge, culverts and Subways.*
6. *Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.*
7. *Waterworks include water storage tank, water wells, bore wells, water pumping station, water transmission & distribution system etc.*
8. *No depriciation is to be charged on Land.*

Goyal

मुख्य नगरपालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Schedule B-12 : Investments- General Funds

Amt in INR

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
4201000	- Central Govt. Securities			-	-
4202000	- State Govt. Securities			-	-
4203000	- Debentures and Bonds			-	-
4204000	- Preference Shares			-	-
4205000	- Equity Shares			-	-
4206000	- Units of Mutual Funds			-	-
4208000	- Other Investments		Banks	-	-
	Total Investments General Fund			0.00	0.00

Schedule B-13 : Investments- Other Funds

Account Code	Particulars	Account Code	With whom invested	Current Year Carrying Cost	Previous Year Carrying Cost
4211000	- Central Govt. Securities			-	-
4212000	- State Govt. Securities			-	-
4213000	- Debentures and Bonds			-	-
4214000	- Preference Shares			-	-
4215000	- Equity Shares			-	-
4216000	- Units of Mutual Funds			-	-
4218000	- Other Investments (FDR)		Banks	21,917,170.00	1,000,000.00
	Total Investments Other Fund			**21,917,170.00**	**1,000,000.00**

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars		Current Year	Previous Year
4301000	Stores Loose		-	-
4302000	Loose Tools		-	
4308000	Others		-	-
	Total Stock in hand		-	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-15 : Sundry Debtors (Receivables)

Amt in INR

Account Code	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	Previous Year Net Amount
4311000	**Receivable For Property Taxes**				
	Less than 5 year	-	-	-	
	More than 5year	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	-
4312000	**Receivable For Other Taxes**				
	Less than 3 year	197,535.00	-	197,535.00	-
	More than 3year	-	-	-	-
	Net Receivables of Other Taxes	**197,535.00**	-	**197,535.00**	-
4313000	**Receivable For water tax**				
	Less than 3 year	-	-	-	-
	More than 3year	-	-	-	-
	Net Receivables of Fees and User	-	-	-	-
4314000	**Receivables For Other Sources**				
	Less than 3 year	2,767,440.00	-	2,767,440.00	-
	More than 3year	-	-	-	-
	Net Receivable of Other Sources	**2,767,440.00**	-	**2,767,440.00**	-
4315000	**Receivables From Government**				
	Less than 3 year	-		-	-
	More than 3 year				
	Net Receivable of Other Sources	-	-	-	-
	Total of Sundry Debtors (Receivables)	**2,964,975.00**	-	**2,964,975.00**	-

Schedule B-16: Prepaid Expenses

Account Code	Particulars		Current Year	Previous Year
4401000	Establishment		-	-
4402000	Administrative		-	-
4403000	Operations & Maintenance		-	-
	Total prepaid Expenses		-	-

FRN 003084S

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-17: Cash and Bank Balances

Amt in INR

Account Code	Particulars	Current Year	Previous Year
4501000	**Cash Balance**		
4502000	**Balance with Bank-Municipal Funds**		
4502100	**Nationalised Banks**	0.00	0.00
	FDR		
	BANK OF INDIA 0018	11.782.031.16	8.210.780.16
	BANK OF INDIA 4570	2,666,839.00	
	BANK OF INDIA 4571	2,666,838.00	
	BANK OF INDIA 4572	2,666,839.00	
	BANK OF INDIA 4573	2,666,839.00	
4504300	**Other Scheduled Banks**		
	SBI 2242	21,758,995.17	17,624,573.17
	IDBI BANK-4176	9,642,484.00	7,246,024.00
4504000	**Balance with bank Special/Grants Funds**		0.00
4506300	**Scheduled Co-operative Banks**		-
4506400	**Post Office**	-	-
	Total Cash and Bank Balances	53,850,865.33	33,081,377.33

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
4601000	**Loans and advances to employees**				
4601091	- Miscellaneous Advances	-	-	-	-
4602000	**Employee Provident Fund Loans**	-	-	-	-
4603000	**Loans to others**	-	-	-	-
4604000	**Advance to Suppliers and Contractors**	-	-	-	-
4606000	**Deposit with External Agencies**	-	-	-	-
4606011	- Electricity Deposit	-	-	-	-
4606021	- Telephone Deposits	-	-	-	-
4608000	Other Current Assets	-	-	-	-
	Sub -Total	-	-	-	-
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

Schedule B-19: Other Assets

Amt in INR

Account Code	Particulars	Current Year	Previous Year
4701000	Deposits Works	-	-
4703000	Interest Control	-	-
	Other		803,156.07
	Total Other Assets	-	803,156.07

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year	Previous Year
4801000	Loan Issue Expenses	-	-
4802000	Deferred Discount on Issue of Loans	-	-
	Deferred Revenue Expenses	-	-
4803000	others	-	-
	Total Miscellaneous Assets	-	-

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Nagar Parishad , Betma ,Dist. Indore (M.P.)
STATEMENT OF CASH FLOW
As at 31 March 2024

Amt in INR

Particulars	Current Year
[A] Cash flows from operating activities :-	
Gross surplus/ (deficit) over expenditure	15,039,759.86
Add: Non Cash Expenses & Non Operating Income :	
Adjustments for Depreciation	454,458.21
Interest & finance expenses	101,721.00
Less: Non Operating Income & Gains	
Adjustments for Profit on disposal of assets	
Net Of Adjustments Made To Municipal Funds	
Dividend Income	
Revenue Grants	1,655,491.00
Investment income	982,652.00
Other non- operating Income	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	-
Changes in current assets and current liabilities	
Add: Decrease in Current Assets & Increase in Current Liabilities	536,139.33
Other liabilities(Sundry Creditors)	4,830,632.00
Less: Increase in Curent And Decrease in Current Liabilities	
Loans , advances and deposits	
Deposits received	536,139.33
Extra ordinary items {please specify}	
Net cash generated from / (used in) operating activities [A]	**17,788,428.07**
[B] Cash flows from investing activities :-	
Less:	
(Purchase) of fixed assets & CWIP	4,003,710.00
(Increase) / Decrease in Special funds/grants	
(Increase) / Decrease in Earmarked funds	
(Purchase) of Investments	20,917,170.00
Add:	
Proceeds from disposal of assets	
Proceeds from disposal of investments	
Income from Bank's Interest	1,264,235.00
Interest income received	3,000.00

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN 003084S

Net cash generated from/ (used in)investing activities [B]	**(23,653,645.00)**
[C] Cash flows from financing activities :-	
Add:	
Grants Recieved	21,203,832.00
Loans from banks/others received	
Less:	
Amount paid out of Grant	4,673,679.40
Loans repaid during the period	-
Interest and Finance Charges	145,660.00
Net cash generated from (used in) financing activities [C]	**16,384,492.60**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	10,519,275.67
Add: Cash and cash equivalents at beginning of period	33,081,377.33
Cash and cash equivalents at end of period	43,600,653.00
Cash and Cash equivalents at the end of the year:	
Cash Balances	-
Bank Balances	22,449,386.16
Scheduled co-operative banks Balances with Post offices	-
Balances with other banks	31,401,479.17
Total of the breakup of cash and cash equivalents	**53,850,865.33**

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN 000084S

Indore

Nagar ~~Palika~~ Parishad , Betma ,~~Dist. Dhar~~ (M.P.)

Income and Expenditure Account for the period ended 31.03.2024

Abstract sheet for Reporting on Audit paras for Financial Year 2023-24

S. no.	Parameters	Description			Observation In Brief	Suggestions
		Receipt In Rs.				
		Year 2022-23	**Year 2023-24**	**% of Growth**		
	Revenue Tax Collection				We observe that revenue collection from various taxes and duties are decreasing in comparision to previous years/ budget target and non revenue collection is Increase as comparison to previous year.	We Suggest to meet the demand of tax collection, they employing more manpower and proper responsibility to be assigned with their performance basis.
1	Property Tax	2513586	2,128,055	-15.34		
2	Octroi & Toll	18364712	16,408,721	-10.65		
	Total	**20878298**	**18536776**	**-11.22**		
	Non Revenue Collection					
1	Assigned Revenues And Compensation	237,000	3,094,651	**1205.76**		
2	Rental Income From Municipal Properties	221,552	359,492	**62.26**		
3	Fees And User Charges	9,839,868	17,201,468	**74.81**		
4	Revenue Grants, Contibution And Subsidies	9,353,000	21,203,832	**126.71**		
6	Interest Earned	566,602	1,264,235	**123.13**		
7	Other Income	-	750,634			
	Total	**20218022**	**43874312**	**117.01**		
	Grand Total	**41096320.00**	**62411087.87**			

RAO & EMMAR CHARTERED ACCOUNTANTS
FRN 003034S

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर

Indore

Nagar ~~Palika~~ Parishad , Betma ,Dist. ~~Dhar~~ (M.P.)
Income and Expenditure Account for the period ended 31.03.2024
Abstract sheet for Reporting on Audit paras for Financial Year 2023-24

S.No	Parameter	Description	Observation	Suggestion
1	Audit of Revenue	The auditor is responsible for audit of revenue from various sources.	We have verified revenue from various sources and our observation are mention in below points.	1) Decline in revenue is majorly due to non-collection of taxes because of lack of manpower and robust collection methods. Hence proper staffing is required and some robust methods like collecting the tax by sending the staff directly to homes for collection of cheques or with card swiping machines to collect the tax, such methods should be adopted. 2) Various schemes and incentives should be introduced on regular intervals to increase the revenue collection. 3) The cash /bill /receipt books should be maintained by only one person. Further the receipt of daily taxes should be done by a single person rather than different individuals.
		He is also responsible to check the revenue receipt from the counterfiles of receipt books and verify that the money received is duly deposited in respective bank account	The revenue receipt was duly verified with counterfiles on sample basis and as per our observation the same was deposited timely in respective bank accounts.	
		Percentage of revenue collection increases\decrease in various heads in property tax ,samekit kar , shiksha upkar, nagriya vikas upkar and other tax ,compared to previous year shall be part of report.	The comparison of all the taxes with regard to yearly targets have been duly verified and is forming part of report, annexed herewith.	
		Delay beyond 2 working days shall be immediately brought to the notice of commissioner/ cmo.	We have verified the bank statements on sample basis given to us against the receipt and we found that there was no delay beyond 2 working days in depositing cash into respective bank accounts.	
		The entries in cash book shall be verified	The entries in cash book have been verified In cash book. Bifercation of	
		The auditor shall specifically mention in the report ,the revenue recovery against the quarterly and monthly targets .	The targets given to the ULB with regard to revenue recovery are yearly. As per the information provided to us	
		The auditor shall verify the interest income from FDRs and verify that interest income are duly and timely accounted for in cash.	As infomed by the management there were no FDRs that were created during the audit period.	
		The cases where the investment are made on	As per our knowledge and the	

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

		lesser interest rates shall be brought to the notice of the commissioner / cmo.	information given to us there were no such cases.	
2	Audit of Expenditure	The auditor is responsible for audit of expenditure under all the schemes	We have verified expenditure under all the schemes and our observation are mention in below points.	
		He is also responsible for checking the entries in cash book and verifying them from relevant	The entries in cash book have been verified from relevant vouchers and we	
		He should also check monthly balances of the cash book and guide the accountant to rectify errors ,if any	The monthly balances of the cashbook was checked by us.	
		He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of any commissioner /cmo	There is no such bifurcation of expenses, the payment of every expense is made from a different bank account in which the amount of various grants are credited. Given the above situation we are unable to form an opinion on whether the expenditure are done from a particular scheme or not.	
		He shall also verify that the expenditure is in accordance with the guidelines directives acts and rules issued by government of India \state government.	The expenditure were checked on sample basis and expenditure is in accordance with the applicable directives.	1. On the Notesheet the CMO and The President should put there official Seal with the Signature. 2. The attendance register should be kept with a person incharge and should be daily verified and signed by the CMO/ Chief Accountant. 3. The completion report and testing report of the project should be attached in the files as in many of the files the completion report and testing report were missing. 4. Overwriting or Manual Changes in Voucher and Invoices should be avoided.
		During the audit financial propriety shall also be checked. all the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.	On the basis of our sample audit checking we have observed that all the expenditure have been supported by financial and administrative sanctions accorded by competent authority and are limited to the administrative and financial limits of the sanctioning authority.	
		All the cases where appropriate sanction have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit non compliance of audit paras shall be brought to the notice of	The expenditure were in accordance with the applicable directives, except for following observation: 1. There are no completion certificates and no testing report available during audit.	

Goyal

मुख्य नगर पालिका अधिकारी

		Commissioner / CMO	Also in some cases the quotations were on blank pages insead of Letter heads of the firm. 2. There were no pre/post photographs of the contruction sites in the files.3 No GST number mentioned in Invoices.	
		The auditor shall be responsible for verification of scheme project wise utilization certificates [UC].	During our audit we have observed that there were no utilization certificates made by the ULB.	
		The auditor shall verify that all the temporary advances have been fully recovered .	As per observation there were no advances given by ULB during the period of the audit.	
		The auditor is responsible for audit of all the book of account as well as stores.	We have verified the books of accounts as well as stores and our observation are mention in below points.	
		He shall verify that all the books of account and stores are maintained as per accounting rules applicable to urban local bodies . Any discrepancies shall be brought to the notice of commissioner \cmo	The ULB is still doing accounting on Double entry basis, Double entry system has be established fully, so that the financial accounts depict the real status by taking into account the opening balances.	
		The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances . all the cases of non recovery shall be specifically mentioned in audit report.	As per information and explanation given to us there were advances given by ULB during the period under audit.	
		The auditor shall verify that all the temporary	As per information and explanation	The books of accounts are not fully shifted to ERP Software, still the revenue collection is

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

3	Audit of Book Keeping	advances have been fully recovered	given to us there were temporary advances given by ULB during the period under audit.	still the revenue collection is recorded under Single entry system, hence full /complete transition should be done.
		Bank reconciliation statement [BRS] shall be verified from the records of ULB and the bank concerned.	There is no need of Bank Reconciliatiom Statement as the closing cash balances are same as the bank balances.	
		He shall be responsible for verifying the entries in the grant register . The receipt and payments of grants shall be duly verified from the entries in the cash book	The entries in the grant register not available for verification as the same is not maintain.	
		The auditor shall verify the fixed asset from other records and discrepancies shall be brought to the notice of commissioner \ cmo.	We have observed that the ULB has not prepared the Fixed asset register.	
		The auditor shall reconcile the accounts of receipt and payment especially for project fund .	The project fund has been not reconciled with the receipts and payments.	
4	Audit of FDR	The auditor is responsible for auditor of all fixed deposit and term deposit.	As per information provided to us , there were no FDRs that were created during the audit period.	FDRs should be created out of excess funds so that the funds are not idle and are constantly generating revenue.
		It shall be ensured that proper record of FDR are maintained and all renewals are timely		
		The cases where FDR\TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of commissioner /cmo		
		The auditor is responsible for audit of all tenders/bids invited by the ULB's.	We have verified all the tenders/ bids invited by ULBs and our observation are mention in below points.	1) More competitive tendering processes should be implemented
		He shall check whether competitive tendering procedures are followed for all bids.	competitive and tendering procedures are followed for all bids and we observe that tender allloted to only some few parties and also in online tendering through Gems	

Goyal
मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

5	Audit of Tender/ Bids	He shall verify the receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period .	We did not find any error in the receipt of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period.	implemented. 2) The limit of offline tendering should be reduced so that more and more tenders are put online so as to increase the transparency. 3) In Voucher complete documents enclosed of online applying bids
		The bank guarantees, if received in lieu of bid processing fee/performance guarantee shall be verified from the issuing banks.	As per the information and explanation provided to us there were no Bank Guarantees received by ULB during the period of audit.	
		The conditions of BG's shall also be verified; any BG with any such condition which which is against the interest of the ULB shall be verified and brought to the notice of		
		The cases of extension of BG's shall be brought to the notice of Commissioner/CMO proper guidance to extend the BG's shall also be given to ULB's		
6	Audit of Grants and Loans	The auditor is responsible for audit of grants given by Central Government and its utilization.	We audited the grant register provided to us by the accountant at ULB giving in the details of Central as well as State government grants. As per the information and explanation given to us all the entries of grant receipt and expense is being recorded in that register. Further there was no basis provided to verify the same. Hence we are unable to form any opinion on the same.	
		He is responsible for audit of grants received from State Government and it's utilization		
		He shall perform audit of loans provided for physical infrastructure and its utilizations. During this audit the auditors shall specifically comment on the revenue mechanism i.e. whether the asset created out the loan has generated the desired revenue of not. He shall also comment on the possible reasons for non generation of revenue.	as per information provided to us , During the year there is not any loan provide for physical infrastructure and there were no asset created for generation of revenue.	1) More and more assets should be created for the welfare of the people as well as for generating more revenue. 2) Idle funds should be invested in Mutual funds, as they provide better returns against any other form of investment.
		The auditors shall specifically point out any	As informed by ULB , No data	

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

		diversion of funds from capital receipts/grants/loans to revenue expenditure and from one scheme/project to another	maintained seprately for Revenue Nature Transaction and Capital Nature Transaction , so unable to form opinion on the same	
7	Incidences relating to diversion of fund from capital Receipt/Grant/Loans to Revenue Nature Expenditure And from one Scheme/ Project to Another.	As informed by the accountant , grants are received by state Governmenrt and Central Government without information / receipt advice or any documnetry evidence	Actual utilization of grants was not traceable due to absence of audit trail and documentray evidence	Proper Scheme wise Grant Ledger shall be maintained
8	a) percentage of revenue expenditure (establishment, salary,operation and maintenance) with respect to revenue receipts (Tax& Non Tax)	As per the Management Explanation in respect to revenue expenditure (establishment, salary, maintenance and operation) with respect to revenue receipts (Tax& Non Tax)	Percentage of Revenue Expenditure in respect to Revenue Receipt is 77.52 % as per the information given by the management	
	b) Percentage of Capital expenditure with respect to Total expenditure	Capital Expenditure are identified as per the Management explanantion	Capital Expenditure is 7.71% of Total Expenditure as per the Information given by the Management	
9	whether all the temporary advances have been recovered or not	The auditor shall verify that all the temporary advances have been fully recovered	As per information and explanation given to us there were temporary advances given by ULB during the period under audit.	
10	whether bank reconciliation statement is being regularly prepared	Bank reconciliation statement [BRS] shall be verified from the records of ULB and the bank concerned.	There is no need of Bank Reconciliatiom Statement as the closing cash balances are same as the bank balances.	

Goyal
मुख्य नगर पालिका अधिकारी
नगर परिषद, बेटमा
जिला-इन्दौर

	Any Other	Some other descrepency were found	Based on our sample checking , TDS and GST Not deducted in some of the cases.	1) TDS and Commercial tax returns should be filed. 2) All Statutory Compliances should be complied on timely basis to avoid Interest and Penalty

Goyal

मुख्य नगर पालिका अधिकारी
नगर परिषद्, बेटमा
जिला-इन्दौर